Trails At Monterey
Community Development District

Amended Final Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025

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AMENDED FINAL BUDGET
TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

REVENUES	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
ADMINISTRATIVE ASSESSMENTS	57,438	**58,190**	58,190
MAINTENANCE ASSESSMENTS	37,394	**37,396**	37,396
DEBT ASSESSMENTS	219,413	**219,413**	219,413
OTHER REVENUES	0	**0**	0
INTEREST INCOME	720	**8,600**	8,503
TOTAL REVENUES	**$ 314,965**	**$ 323,599**	**$ 323,502**
EXPENDITURES			
MAINTENANCE EXPENDITURES			
AQUATIC/STORMWATER MANAGEMENT	7,850	**7,770**	7,770
MITIGATION MAINTENANCE	2,300	**1,599**	1,599
LAKE EASEMENT/LANDSCAPE MAINTENANCE	20,000	**17,000**	15,840
ENGINEERING/INSPECTIONS	5,000	**2,500**	1,507
TOTAL MAINTENANCE EXPENDITURES	**$ 35,150**	**$ 28,869**	**$ 26,716**
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	5,000	**1,800**	1,800
PAYROLL TAXES (EMPLOYER)	400	**138**	138
MANAGEMENT	33,420	**33,420**	33,420
SECRETARIAL	3,600	**3,600**	3,600
LEGAL	10,500	**9,200**	7,133
ASSESSMENT ROLL	6,000	**6,000**	6,000
AUDIT FEES	3,500	**3,500**	3,500
INSURANCE	7,260	**6,858**	6,858
LEGAL ADVERTISING	2,000	**3,500**	2,321
MISCELLANEOUS	1,200	**1,200**	1,021
RENTAL - MEETING ROOM	0	**750**	750
POSTAGE	500	**200**	168
OFFICE SUPPLIES	600	**250**	200
DUES & SUBSCRIPTIONS	175	**175**	175
TRUSTEE FEES	4,260	**4,256**	4,256
CONTINUING DISCLOSURE FEE	350	**350**	350
WEBSITE MANAGEMENT	750	**750**	750
TOTAL ADMINISTRATIVE EXPENDITURES	**$ 79,515**	**$ 75,947**	**$ 72,440**
TOTAL EXPENDITURES	**$ 114,665**	**$ 104,816**	**$ 99,156**
REVENUES LESS EXPENDITURES	**$ 200,300**	**$ 218,783**	**$ 224,346**
BOND PAYMENTS	(206,248)	**(209,340)**	(209,340)
BALANCE	**$ (5,948)**	**$ 9,443**	**$ 15,006**
COUNTY APPRAISER & TAX COLLECTOR FEE	(6,285)	**(3,032)**	(3,032)
DISCOUNTS FOR EARLY PAYMENTS	(12,570)	**(11,398)**	(11,398)
EXCESS/SHORTFALL	**$ (24,803)**	**$ (4,987)**	**$ 576**
CARRYOVER FROM PRIOR YEAR	24,803	**24,803**	0
NET EXCESS/SHORTFALL	**$ -**	**$ 19,816**	**$ 576**

FUND BALANCE AS OF 9/30/24		$207,877	
FY 2024/2025 ACTIVITY		($4,987)	
FUND BALANCE AS OF 9/30/25		$202,890	

Notes

Carryover From Prior Year Of $24,803 was used to reduce Fiscal Year 2024/2025 Assessments.

$26,783 Of Fund Balance To Be Used To Reduce 2025/2026 Assessments.

AMENDED FINAL BUDGET
TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

REVENUES	**FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25**	**AMENDED FINAL BUDGET 10/1/24 - 9/30/25**	**YEAR TO DATE ACTUAL 10/1/24 - 9/29/25**
Interest Income	400	**10,200**	10,106
NAV Tax Collection	206,248	**209,340**	209,340
Total Revenues	**$ 206,648**	**$ 219,540**	**$ 219,447**
EXPENDITURES			
Principal Payments	140,000	**140,000**	140,000
Interest Payments	63,518	**66,423**	66,423
Bond Redemption	3,130	**0**	0
Total Expenditures	**$ 206,648**	**$ 206,423**	**$ 206,423**
Excess/ (Shortfall)	**$ -**	**$ 13,117**	**$ 13,024**

FUND BALANCE AS OF 9/30/24	$241,111
FY 2024/2025 ACTIVITY	$13,117
FUND BALANCE AS OF 9/30/25	$254,228

Notes
Reserve Fund Balance = $104,166*. Revenue Fund Balance = $150,062*.
Revenue Fund Balance To Be Used To Make Interest Payment On 11-1-25 Of $30,306.
* Approximate Amounts

Series 2012 Refunding Bonds Information

Original Par Amount =	$2,830,000	Annual Principal Payments Due:
Interest Rate =	1.75% - 4.25%	May 1st
Issue Date =	May 2012	Annual Interest Payments Due:
Maturity Date =	May 2033	May 1st & November 1st
Par Amount As Of 9/30/25 =	$1,355,000	