

Trails At Monterey  
Community Development District

**Amended Final Budget For  
Fiscal Year 2023/2024  
October 1, 2023 - September 30, 2024**

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**AMENDED FINAL BUDGET**  
**TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24</b>	<b>AMENDED FINAL BUDGET 10/1/23 - 9/30/24</b>	<b>YEAR TO DATE ACTUAL 10/1/23 - 9/29/24</b>
<b>REVENUES</b>			
ADMINISTRATIVE ASSESSMENTS	57,438	58,077	58,077
MAINTENANCE ASSESSMENTS	37,394	37,394	37,394
DEBT ASSESSMENTS	219,413	219,413	219,413
OTHER REVENUES	0	0	0
INTEREST INCOME	420	11,200	11,170
<b>TOTAL REVENUES</b>	<b>\$ 314,665</b>	<b>\$ 326,084</b>	<b>\$ 326,054</b>
<b>EXPENDITURES</b>			
<b>MAINTENANCE EXPENDITURES</b>			
AQUATIC/STORMWATER MANAGEMENT	7,350	11,000	8,947
MITIGATION MAINTENANCE	3,300	1,500	0
LAKE EASEMENT/LANDSCAPE MAINTENANCE	22,000	20,000	16,030
ENGINEERING/INSPECTIONS	2,500	3,500	2,395
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 35,150</b>	<b>\$ 36,000</b>	<b>\$ 27,372</b>
<b>ADMINISTRATIVE EXPENDITURES</b>			
SUPERVISOR FEES	5,000	1,600	1,600
PAYROLL TAXES (EMPLOYER)	400	122	122
MANAGEMENT	32,448	32,448	32,448
SECRETARIAL	3,600	3,600	3,600
LEGAL	10,500	10,500	8,745
ASSESSMENT ROLL	6,000	6,000	6,000
AUDIT FEES	3,700	3,400	3,400
INSURANCE	6,600	6,594	6,594
LEGAL ADVERTISING	750	3,800	2,727
MISCELLANEOUS	1,300	1,300	796
POSTAGE	300	500	482
OFFICE SUPPLIES	550	500	460
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	4,260	4,256	4,256
CONTINUING DISCLOSURE FEE	350	350	350
WEBSITE MANAGEMENT	750	750	750
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 76,683</b>	<b>\$ 75,895</b>	<b>\$ 72,505</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 111,833</b>	<b>\$ 111,895</b>	<b>\$ 99,877</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 202,832</b>	<b>\$ 214,189</b>	<b>\$ 226,177</b>
BOND PAYMENTS	(206,248)	(209,254)	(209,254)
<b>BALANCE</b>	<b>\$ (3,416)</b>	<b>\$ 4,935</b>	<b>\$ 16,923</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(6,285)	(3,030)	(3,030)
DISCOUNTS FOR EARLY PAYMENTS	(12,570)	(11,523)	(11,523)
<b>EXCESS/SHORTFALL</b>	<b>\$ (22,271)</b>	<b>\$ (9,618)</b>	<b>\$ 2,370</b>
CARRYOVER FROM PRIOR YEAR	22,271	22,271	0
<b>NET EXCESS/SHORTFALL</b>	<b>\$ -</b>	<b>\$ 12,653</b>	<b>\$ 2,370</b>
FUND BALANCE AS OF 9/30/23		\$204,797	
FY 2023/2024 ACTIVITY		(\$9,618)	
FUND BALANCE AS OF 9/30/24		\$195,179	

**Notes**

Carryover From Prior Year Of \$22,271 was used to reduce Fiscal Year 2023/2024 Assessments.  
\$24,803 Of Fund Balance To Be Used To Reduce 2024/2025 Assessments.

**AMENDED FINAL BUDGET**  
**TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24</b>	<b>AMENDED FINAL BUDGET 10/1/23 - 9/30/24</b>	<b>YEAR TO DATE ACTUAL 10/1/23 - 9/29/24</b>
<b>REVENUES</b>			
Interest Income	100	11,800	11,660
NAV Tax Collection	206,248	209,254	209,254
<b>Total Revenues</b>	<b>\$ 206,348</b>	<b>\$ 221,054</b>	<b>\$ 220,914</b>
<b>EXPENDITURES</b>			
Principal Payments	135,000	135,000	135,000
Interest Payments	69,206	71,991	71,991
Bond Redemption	2,142	0	0
<b>Total Expenditures</b>	<b>\$ 206,348</b>	<b>\$ 206,991</b>	<b>\$ 206,991</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 14,063</b>	<b>\$ 13,923</b>

FUND BALANCE AS OF 9/30/23	\$226,198
FY 2023/2024 ACTIVITY	\$14,063
FUND BALANCE AS OF 9/30/24	\$240,261

Notes

Reserve Fund Balance = \$104,165\*. Revenue Fund Balance = \$136,096\*.

Revenue Fund Balance To Be Used To Make Interest Payment On 11-1-24 Of \$33,211.

\* Approximate Amounts

**Series 2012 Refunding Bonds Information**

Original Par Amount =	\$2,830,000	Annual Principal Payments Due:
Interest Rate =	1.75% - 4.25%	May 1st
Issue Date =	May 2012	Annual Interest Payments Due:
Maturity Date =	May 2033	May 1st & November 1st

Par Amount As Of 9/30/24 = \$1,495,000