

Trails At Monterey
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
ADMINISTRATIVE ASSESSMENTS	57,438	57,997	57,997
MAINTENANCE ASSESSMENTS	37,394	37,395	37,395
DEBT ASSESSMENTS	219,413	219,415	219,415
OTHER REVENUES	0	0	0
INTEREST INCOME	300	8,293	8,243
TOTAL REVENUES	\$ 314,545	\$ 323,100	\$ 323,050
EXPENDITURES			
MAINTENANCE EXPENDITURES			
AQUATIC/STORMWATER MANAGEMENT	7,350	6,240	6,240
MITIGATION MAINTENANCE	3,300	500	0
LAKE EASEMENT/LANDSCAPE MAINTENANCE	22,000	14,400	14,400
ENGINEERING/INSPECTIONS	2,500	25,000	21,375
MISCELLANEOUS MAINTENANCE (SIGNS, ETC.)	0	1,200	825
TOTAL MAINTENANCE EXPENDITURES	\$ 35,150	\$ 47,340	\$ 42,840
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	5,000	4,000	4,000
PAYROLL TAXES (EMPLOYER)	400	306	306
MANAGEMENT	31,512	31,512	31,512
SECRETARIAL	3,600	3,600	3,600
LEGAL	10,500	11,200	9,700
ASSESSMENT ROLL	6,000	6,000	6,000
AUDIT FEES	3,600	3,500	3,500
INSURANCE	6,000	6,134	6,134
LEGAL ADVERTISING	750	850	546
MISCELLANEOUS	1,550	1,550	946
POSTAGE	300	535	517
OFFICE SUPPLIES	600	760	713
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	3,500	4,256	4,256
CONTINUING DISCLOSURE FEE	350	350	350
WEBSITE MANAGEMENT	750	750	750
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 74,587	\$ 75,478	\$ 73,005
TOTAL EXPENDITURES	\$ 109,737	\$ 122,818	\$ 115,845
REVENUES LESS EXPENDITURES	\$ 204,808	\$ 200,282	\$ 207,205
BOND PAYMENTS	(206,248)	(209,221)	(209,221)
BALANCE	\$ (1,440)	\$ (8,939)	\$ (2,016)
COUNTY APPRAISER & TAX COLLECTOR FEE	(6,285)	(3,030)	(3,030)
DISCOUNTS FOR EARLY PAYMENTS	(12,570)	(11,574)	(11,574)
EXCESS/SHORTFALL	\$ (20,295)	\$ (23,543)	\$ (16,620)
CARRYOVER FROM PRIOR YEAR	20,295	20,295	0
NET EXCESS/SHORTFALL	\$ -	\$ (3,248)	\$ (16,620)
FUND BALANCE AS OF 9/30/22		\$220,957	
FY 2022/2023 ACTIVITY		(\$23,543)	
FUND BALANCE AS OF 9/30/23		\$197,414	

Notes

Carryover From Prior Year Of \$20,295 was used to reduce Fiscal Year 2022/2023 Assessments.
\$22,271 Of Fund Balance To Be Used To Reduce 2023/2024 Assessments.

AMENDED FINAL BUDGET
TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Interest Income	15	8,299	8,199
NAV Tax Collection	206,248	209,221	209,221
Total Revenues	\$ 206,263	\$ 217,520	\$ 217,420
EXPENDITURES			
Principal Payments	125,000	125,000	125,000
Interest Payments	74,491	76,991	76,991
Bond Redemption	6,772	0	0
Total Expenditures	\$ 206,263	\$ 201,991	\$ 201,991
Excess/ (Shortfall)	\$ -	\$ 15,529	\$ 15,429

FUND BALANCE AS OF 9/30/22	\$209,831
FY 2022/2023 ACTIVITY	\$15,529
FUND BALANCE AS OF 9/30/23	\$225,360

Notes

Reserve Fund Balance = \$103,124*. Revenue Fund Balance = \$122,236*.

Revenue Fund Balance To Be Used To Make Interest Payment On 11-1-23 Of \$35,996.

* Approximate Amounts

Series 2012 Refunding Bonds Information

Original Par Amount =	\$2,830,000	Annual Principal Payments Due:
Interest Rate =	1.75% - 4.25%	May 1st
Issue Date =	May 2012	Annual Interest Payments Due:
Maturity Date =	May 2033	May 1st & November 1st

Par Amount As Of 9/30/23 = \$1,630,000