

Trails At Monterey
Community Development District

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

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TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
ADMINISTRATIVE ASSESSMENTS	60,654	60,906	60,906
MAINTENANCE ASSESSMENTS	34,186	34,186	34,186
DEBT ASSESSMENTS	219,413	219,415	219,415
OTHER REVENUES	0	0	0
INTEREST INCOME	420	260	255
TOTAL REVENUES	\$ 314,673	\$ 314,767	\$ 314,762
EXPENDITURES			
MAINTENANCE EXPENDITURES			
AQUATIC/STORMWATER MANAGEMENT	7,000	7,000	5,532
MITIGATION MAINTENANCE	3,135	2,000	875
LAKE EASEMENT/LANDSCAPE MAINTENANCE	20,000	20,000	15,610
ENGINEERING/INSPECTIONS	2,000	3,700	2,725
TOTAL MAINTENANCE EXPENDITURES	\$ 32,135	\$ 32,700	\$ 24,742
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	5,000	1,800	1,800
PAYROLL TAXES (EMPLOYER)	400	138	138
MANAGEMENT	30,600	30,600	30,600
SECRETARIAL	3,600	3,600	3,600
LEGAL	10,500	9,500	7,442
ASSESSMENT ROLL	6,000	6,000	6,000
AUDIT FEES	3,500	3,500	3,500
INSURANCE	6,000	5,706	5,706
LEGAL ADVERTISING	750	750	354
MISCELLANEOUS	1,600	1,000	470
POSTAGE	325	240	221
OFFICE SUPPLIES	625	440	396
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	3,500	4,256	4,256
CONTINUING DISCLOSURE FEE	350	350	350
WEBSITE MANAGEMENT	750	750	750
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 73,675	\$ 68,805	\$ 65,758
TOTAL EXPENDITURES	\$ 105,810	\$ 101,505	\$ 90,500
REVENUES LESS EXPENDITURES	\$ 208,863	\$ 213,262	\$ 224,262
BOND PAYMENTS	(206,248)	(209,170)	(209,170)
BALANCE	\$ 2,615	\$ 4,092	\$ 15,092
COUNTY APPRAISER & TAX COLLECTOR FEE	(6,285)	(3,028)	(3,028)
DISCOUNTS FOR EARLY PAYMENTS	(12,570)	(11,648)	(11,648)
EXCESS/SHORTFALL	\$ (16,240)	\$ (10,584)	\$ 416
CARRYOVER FROM PRIOR YEAR	16,240	16,240	0
NET EXCESS/SHORTFALL	\$ -	\$ 5,656	\$ 416
FUND BALANCE AS OF 9/30/21		\$221,422	
FY 2021/2022 ACTIVITY		(\$10,584)	
FUND BALANCE AS OF 9/30/22		\$210,838	

Notes

Carryover From Prior Year Of \$16,240 was used to reduce Fiscal Year 2021/2022 Assessments.
\$20,295 Of Fund Balance To Be Used To Reduce 2022/2023 Assessments.

AMENDED FINAL BUDGET
TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income	25	365	363
NAV Tax Collection	206,248	209,170	209,170
Total Revenues	\$ 206,273	\$ 209,535	\$ 209,533
EXPENDITURES			
Principal Payments	125,000	125,000	125,000
Interest Payments	79,413	81,835	81,835
Bond Redemption	1,860	0	0
Total Expenditures	\$ 206,273	\$ 206,835	\$ 206,835
Excess/ (Shortfall)	\$ -	\$ 2,700	\$ 2,698

FUND BALANCE AS OF 9/30/21	\$206,831
FY 2021/2022 ACTIVITY	\$2,700
FUND BALANCE AS OF 9/30/22	\$209,531

Notes

Reserve Fund Balance = \$103,124*. Revenue Fund Balance = \$106,407*.

Revenue Fund Balance To Be Used To Make Interest Payment On 11-1-22 Of \$38,496.

* Approximate Amounts

Series 2012 Refunding Bonds Information

Original Par Amount =	\$2,830,000	Annual Principal Payments Due:
Interest Rate =	1.75% - 4.25%	May 1st
Issue Date =	May 2012	Annual Interest Payments Due:
Maturity Date =	May 2033	May 1st & November 1st

Par Amount As Of 9/30/22 = \$1,755,000