

Trails At Monterey
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
ADMINISTRATIVE ASSESSMENTS	59,203	59,590	59,590
MAINTENANCE ASSESSMENTS	35,782	35,782	35,782
DEBT ASSESSMENTS	219,413	219,414	219,414
OTHER REVENUES	0	0	0
INTEREST INCOME	420	285	283
TOTAL REVENUES	\$ 314,818	\$ 315,071	\$ 315,069
EXPENDITURES			
MAINTENANCE EXPENDITURES			
AQUATIC/STORMWATER MANAGEMENT	8,000	4,740	4,740
MITIGATION MAINTENANCE	3,135	1,500	1,500
LAKE EASEMENT/LANDSCAPE MAINTENANCE	20,500	31,000	28,287
ENGINEERING/INSPECTIONS	2,000	3,500	2,665
TOTAL MAINTENANCE EXPENDITURES	\$ 33,635	\$ 40,740	\$ 37,192
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	5,000	2,200	2,200
PAYROLL TAXES (EMPLOYER)	400	168	168
MANAGEMENT	30,600	30,600	30,600
SECRETARIAL	3,600	3,600	3,600
LEGAL	11,000	8,000	6,327
ASSESSMENT ROLL	6,000	6,000	6,000
AUDIT FEES	3,400	3,400	3,400
INSURANCE	6,000	5,513	5,513
LEGAL ADVERTISING	750	750	422
MISCELLANEOUS	1,700	1,700	1,254
POSTAGE	350	100	97
OFFICE SUPPLIES	650	200	163
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	3,500	3,408	3,408
CONTINUING DISCLOSURE FEE	350	350	350
WEBSITE MANAGEMENT	750	750	750
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 74,225	\$ 66,914	\$ 64,427
TOTAL EXPENDITURES	\$ 107,860	\$ 107,654	\$ 101,619
REVENUES LESS EXPENDITURES	\$ 206,958	\$ 207,417	\$ 213,450
BOND PAYMENTS	(206,248)	(209,363)	(209,363)
BALANCE	\$ 710	\$ (1,946)	\$ 4,087
COUNTY APPRAISER & TAX COLLECTOR FEE	(6,288)	(3,034)	(3,034)
DISCOUNTS FOR EARLY PAYMENTS	(12,576)	(11,373)	(11,373)
EXCESS/SHORTFALL	\$ (18,154)	\$ (16,353)	\$ (10,320)
CARRYOVER FROM PRIOR YEAR	18,154	18,154	0
NET EXCESS/SHORTFALL	\$ -	\$ 1,801	\$ (10,320)
FUND BALANCE AS OF 9/30/20		\$232,223	
FY 2020/2021 ACTIVITY		(\$16,353)	
FUND BALANCE AS OF 9/30/21		\$215,870	

Notes

Carryover From Prior Year Of \$18,154 was used to reduce Fiscal Year 2020/2021 Assessments.
\$16,240 Of Fund Balance To Be Used To Reduce 2021/2022 Assessments.

AMENDED FINAL BUDGET
TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	50	13	12
NAV Tax Collection	206,248	209,363	209,363
Total Revenues	\$ 206,298	\$ 209,376	\$ 209,375
EXPENDITURES			
Principal Payments	115,000	115,000	115,000
Interest Payments	83,991	86,148	86,148
Bond Redemption	7,307	0	0
Total Expenditures	\$ 206,298	\$ 201,148	\$ 201,148
Excess/ (Shortfall)	\$ -	\$ 8,228	\$ 8,227

FUND BALANCE AS OF 9/30/20	\$198,603
FY 2020/2021 ACTIVITY	\$8,228
FUND BALANCE AS OF 9/30/21	\$206,831

Notes

Reserve Fund Balance = \$103,124*. Revenue Fund Balance = \$103,707*.

Revenue Fund Balance To Be Used To Make Interest Payment On 11-1-21 Of \$40,918.

* Approximate Amounts

Series 2012 Refunding Bonds Information

Original Par Amount =	\$2,830,000	Annual Principal Payments Due:
Interest Rate =	1.75% - 4.25%	May 1st
Issue Date =	May 2012	Annual Interest Payments Due:
Maturity Date =	May 2033	May 1st & November 1st
Par Amount As Of 9/30/21 =	\$1,880,000	