

Trails At Monterey
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Administrative Assessments	55,667	56,259	56,259
Maintenance Assessments	39,452	39,452	39,452
Debt Assessments	219,413	219,413	219,413
Other Revenues	0	0	0
Interest Income	420	525	514
TOTAL REVENUES	\$ 314,952	\$ 315,649	\$ 315,638
EXPENDITURES			
MAINTENANCE EXPENDITURES			
AQUATIC/STORMWATER MANAGEMENT	10,000	7,000	4,740
MITIGATION MAINTENANCE	3,135	2,000	1,480
LAKE EASEMENT/LANDSCAPE MAINTENANCE	21,450	17,000	15,480
ENGINEERING/INSPECTIONS	2,500	2,000	850
TOTAL MAINTENANCE EXPENDITURES	\$ 37,085	\$ 28,000	\$ 22,550
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	5,000	2,200	2,200
PAYROLL TAXES (EMPLOYER)	400	168	168
MANAGEMENT	30,036	30,036	30,036
SECRETARIAL	3,600	3,600	3,600
LEGAL	12,000	8,000	5,937
ASSESSMENT ROLL	6,000	6,000	6,000
AUDIT FEES	3,200	3,200	3,200
INSURANCE	6,325	5,000	5,000
LEGAL ADVERTISING	750	600	266
MISCELLANEOUS	1,800	1,000	479
POSTAGE	400	100	89
OFFICE SUPPLIES	700	275	254
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	3,500	3,408	3,408
CONTINUING DISCLOSURE FEE	350	350	350
WEBSITE MANAGEMENT	500	500	500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 74,736	\$ 64,612	\$ 61,662
TOTAL EXPENDITURES	\$ 111,821	\$ 92,612	\$ 84,212
REVENUES LESS EXPENDITURES	\$ 203,131	\$ 223,037	\$ 231,426
Bond Payments	(206,248)	(209,382)	(209,382)
BALANCE	\$ (3,117)	\$ 13,655	\$ 22,044
County Appraiser & Tax Collector Fee	(6,291)	(3,035)	(3,035)
Discounts For Early Payments	(12,582)	(11,348)	(11,348)
EXCESS/SHORTFALL	\$ (21,990)	\$ (728)	\$ 7,661
Carryover From Prior Year	21,990	21,990	0
NET EXCESS/SHORTFALL	\$ -	\$ 21,262	\$ 7,661

FUND BALANCE AS OF 9/30/18	\$223,976
FY 2018/2019 ACTIVITY	(\$728)
FUND BALANCE AS OF 9/30/19	\$223,248

Notes

Carryover From Prior Year Of \$21,990 was used to reduce Fiscal Year 2018/2019 Assessments.
\$20,440 Of Fund Balance To Be Used To Reduce 2019/2020 Assessments.

AMENDED FINAL BUDGET
TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Interest Income	25	3,900	3,879
NAV Tax Collection	206,248	209,382	209,382
Total Revenues	\$ 206,273	\$ 213,282	\$ 213,261
EXPENDITURES			
Principal Payments	110,000	110,000	110,000
Interest Payments	91,960	93,748	93,748
Bond Redemption	4,313	0	0
Total Expenditures	\$ 206,273	\$ 203,748	\$ 203,748
Excess/ (Shortfall)	\$ -	\$ 9,534	\$ 9,513

FUND BALANCE AS OF 9/30/18	\$183,179
FY 2018/2019 ACTIVITY	\$9,534
FUND BALANCE AS OF 9/30/19	\$192,713

Notes

Reserve Fund Balance = \$103,124*. Revenue Fund Balance = \$89,589*.

Revenue Fund Balance To Be Used To Make Interest Payment On 11-1-19 Of \$45,086.

* Approximate Amounts

Series 2012 Refunding Bonds Information

Original Par Amount =	\$2,830,000	Annual Principal Payments Due:
Interest Rate =	1.75% - 4.25%	May 1st
Issue Date =	May 2012	Annual Interest Payments Due:
Maturity Date =	May 2033	May 1st & November 1st
Par Amount As Of 9/30/19 =	\$2,110,000	