

Trails At Monterey
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
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OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Administrative Assessments	54,311	54,855	54,855
Maintenance Assessments	40,835	40,835	40,835
Debt Assessments	219,413	219,413	219,413
Other Revenues	0	0	0
Interest Income	360	530	524
TOTAL REVENUES	\$ 314,919	\$ 315,633	\$ 315,627
EXPENDITURES			
MAINTENANCE EXPENDITURES			
AQUATIC/STORMWATER MANAGEMENT	11,300	4,740	4,740
MITIGATION MAINTENANCE	3,135	1,500	1,500
LAKE EASEMENT/LANDSCAPE MAINTENANCE	21,450	18,500	15,650
ENGINEERING/INSPECTIONS	2,500	1,000	0
TOTAL MAINTENANCE EXPENDITURES	\$ 38,385	\$ 25,740	\$ 21,890
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	5,000	3,400	3,400
PAYROLL TAXES (EMPLOYER)	400	260	260
MANAGEMENT	29,424	29,424	29,424
SECRETARIAL	3,600	3,600	3,600
LEGAL	12,500	8,500	6,772
ASSESSMENT ROLL	6,000	6,000	6,000
AUDIT FEES	3,000	3,000	3,000
INSURANCE	6,003	5,750	5,750
LEGAL ADVERTISING	750	750	509
MISCELLANEOUS	1,800	1,200	559
POSTAGE	400	175	167
OFFICE SUPPLIES	700	480	445
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	3,500	3,098	3,098
CONTINUING DISCLOSURE FEE	500	350	350
WEBSITE MANAGEMENT	500	500	500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 74,252	\$ 66,662	\$ 64,009
TOTAL EXPENDITURES	\$ 112,637	\$ 92,402	\$ 85,899
REVENUES LESS EXPENDITURES	\$ 202,282	\$ 223,231	\$ 229,728
Bond Payments	(206,248)	(209,434)	(209,434)
BALANCE	\$ (3,966)	\$ 13,797	\$ 20,294
County Appraiser & Tax Collector Fee	(6,291)	(3,037)	(3,037)
Discounts For Early Payments	(12,583)	(11,271)	(11,271)
EXCESS/SHORTFALL	\$ (22,840)	\$ (511)	\$ 5,986
Carryover From Prior Year	22,840	22,840	0
NET EXCESS/SHORTFALL	\$ -	\$ 22,329	\$ 5,986

FUND BALANCE AS OF 9/30/17	\$218,351
FY 2017/2018 ACTIVITY	(\$511)
FUND BALANCE AS OF 9/30/18	\$217,840

Notes

Carryover From Prior Year Of \$22,840 was used to reduce Fiscal Year 2017/2018 Assessments.
\$21,990 Of Fund Balance To Be Used To Reduce 2018/2019 Assessments.

AMENDED FINAL BUDGET
TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	0	1,855	1,848
NAV Tax Collection	206,248	209,434	209,434
Total Revenues	\$ 206,248	\$ 211,289	\$ 211,282
EXPENDITURES			
Principal Payments	110,000	110,000	110,000
Bond Redemption	850	0	0
Interest Payments	95,398	97,048	97,048
Total Expenditures	\$ 206,248	\$ 207,048	\$ 207,048
Excess/ (Shortfall)	\$ -	\$ 4,241	\$ 4,234

FUND BALANCE AS OF 9/30/17	\$178,711
FY 2017/2018 ACTIVITY	\$4,241
FUND BALANCE AS OF 9/30/18	\$182,952

Notes

Reserve Fund Balance = \$103,124*. Revenue Fund Balance = \$79,828*.

Revenue Fund Balance To Be Used To Make Interest Payment On 11-1-18 Of \$46,874.

* Approximate Amounts

Series 2012 Refunding Bonds Information

Original Par Amount =	\$2,830,000	Annual Principal Payments Due:
Interest Rate =	1.75% - 4.25%	May 1st
Issue Date =	May 2012	Annual Interest Payments Due:
Maturity Date =	May 2033	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$2,220,000	