



**TRAILS AT MONTEREY
COMMUNITY DEVELOPMENT
DISTRICT**

**MIAMI-DADE COUNTY
REGULAR BOARD MEETING
APRIL 24, 2018
6:30 P.M.**

Special District Services, Inc.
8785 SW 165th Avenue, Suite 200
Miami, FL 33024

www.trailsatmontereycdd.org

786.347.2711 Telephone
877.SDS.4922 Toll Free
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AGENDA
TRAILS OF MONTEREY
COMMUNITY DEVELOPMENT DISTRICT
Kendall Executive Center
8785 SW 165th Avenue, Suite 200
Miami, FL 33193
REGULAR BOARD MEETING
April 24, 2018
6:30 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. January 23, 2017 Regular Board Meeting Minutes.....Page 2
- G. Old Business
- H. New Business
 - 1. Discussion Regarding Legal Billing (*Proposals Under Separate Cover*)
 - 2. Consider Resolution No. 2018-01 – Adopting a Fiscal Year 2018/2019 Proposed Budget.....Page 5
- I. Administrative Matters
 - 1. Financial Update.....Page 12
 - 2. General Election Candidate Qualifying Period Starts – Noon June 18th through Noon June 22nd
 - 3. Reminder - Statement of Financial Interests Reporting 2017 Form 1
- J. Board Member/Staff: Additional Comments/Requests
- K. Adjourn

MIAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays
Miami, Miami-Dade County, Florida

STATE OF FLORIDA
COUNTY OF MIAMI-DADE:

Before the undersigned authority personally appeared MARIA MESA, who on oath says that he or she is the LEGAL CLERK, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

TRAILS AT MONTEREY COMMUNITY DEVELOPMENT
DISTRICT - FISCAL YEAR 2017/2018 REGULAR MEETING
SCHEDULE

in the XXXX Court,
was published in said newspaper in the issues of

10/10/2017

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Sworn to and subscribed before me this
10 day of OCTOBER, A.D. 2017



(SEAL)

MARIA MESA personally known to me



TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2017/2018 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Trails at Monterey Community Development District will hold Regular Meetings at 6:30 p.m. in the Conference Room at Kendall Executive Center located at 8785 SW 165th Avenue, Suite 200, Miami, Florida 33193, on the following dates:

October 24, 2017
January 23, 2018
April 24, 2018
June 26, 2018
August 28, 2018

The purpose of the meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agendas for any of the meetings may be obtained from the District's website or by contacting the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922.

From time to time one or two Supervisors may participate by telephone; therefore a speaker telephone will be present at the meeting location so that the Supervisors may be fully informed of the discussions taking place. Said meetings may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT

www.trailsatmontereyodd.org
10/10

17-57/0000264842M

**TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
JANUARY 23, 2018**

A. CALL TO ORDER

Mrs. Perez called the January 23, 2018, Regular Board Meeting of the Trails at Monterey Community Development District to order at 6:37 p.m. in the Kendall Executive Center, Suite 200, located at 8785 SW 165th Avenue, Miami, Florida 33193.

B. PROOF OF PUBLICATION

Mrs. Perez presented proof of publication that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* October 10, 2017, as part of the District's Fiscal Year 2017/2018 Regular Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

Mrs. Perez stated that the attendance of Chairman Ulises Blanco, Vice Chairperson Ileana Hale and Supervisors Carlos Delgado and Ramon De Los Santos constituted a quorum and it was in order to proceed with the meeting.

Staff in attendance included: District Manager Gloria Perez of Special District Services, Inc.; and General Counsel Ginger Wald of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

D. ADDITIONS OR DELETIONS TO AGENDA

There were no additions or deletions to the agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

F. APPROVAL OF MINUTES

1. October 24, 2017, Regular Board Meeting

The minutes of the October 24, 2017, Regular Board Meeting were presented for approval.

There being no changes, a MOTION was made by Supervisor De Los Santos, seconded by Vice Chairperson Hale and unanimously passed to approve the minutes of the October 24, 2017, Regular Board Meeting, as presented.

G. OLD BUSINESS

There were no old business items to come before the Board.

H. NEW BUSINESS

1. Discussion Regarding Legal Billing

**TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
JANUARY 23, 2018**

Chairman Blanco requested that this item be placed on the agenda and expressed his concerns and opinion regarding legal billing and services. The Board reviewed the legal bills and discussed Chairman Blanco's concerns.

Supervisor Carlos Delgado arrived at 6:49 p.m. and was brought up to speed as to the nature of the discussions under way.

Ms. Wald responded to Chairman Blanco's concerns and went on to clarify that the \$400 monthly minimum payment covers files, records for the registered agent, auditor questions, etc. She added that maybe changing the representative from her firm to one of the Associates could be an option for the Board to consider.

After a lengthy discussion, the following motion was made:

A **MOTION** was made by Supervisor Delgado, seconded by Vice Chairperson Hale and unanimously passed requesting that District Counsel provide a new proposal for legal services providing a flat fee taking into consideration that the number of meetings per year have been reduced and providing a separate proposal for District Counsel's attendance at meetings via a phone call instead of in person; both of said proposals would exclude litigation and refinancing fees.

I. ADMINISTRATIVE MATTERS

1. Financial Update

Mrs. Perez reviewed the monthly financial statements, which had been presented in the meeting book. She indicated that available funds as of December 31, 2017, were \$270,432.59.

A **MOTION** was then made by Supervisor De Los Santos, seconded by Vice Chairperson Hale and unanimously passed approving and ratifying the financial transactions and reports, as presented.

J. BOARD MEMBER/STAFF ADDITIONAL COMMENTS/REQUESTS

There were no additional comments.

K. ADJOURNMENT

There being no further business to come before the Board, a **MOTION** was made by Supervisor De Los Santos, seconded by Supervisor Delgado to adjourn the meeting at 7:24 p.m. The **MOTION** carried unanimously.

**TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
JANUARY 23, 2018**

ATTESTED BY:

Secretary/Assistant Secretary

Chairman/Vice-Chair

RESOLUTION NO. 2018-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2018/2019; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (“Board”) of the Trails At Monterey Community Development District (“District”) is required by Chapter 190.008, *Florida Statutes*, to approve a Proposed Budget for each fiscal year; and,

WHEREAS, the Proposed Budget including the Assessments for Fiscal Year 2018/2019 has been prepared and considered by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT THAT:

Section 1. The Proposed Budget including the Assessments for Fiscal Year 2018/2019 attached hereto as Exhibit “A” is approved and adopted.

Section 2. A Public Hearing is hereby scheduled for June 26, 2018 at 6:30 p.m. in the Kendall Executive Center, 8785 SW 165th Avenue, Suite 200, Miami, Florida 33193, for the purpose of receiving public comments on the Proposed Fiscal Year 2018/2019 Budget.

PASSED, ADOPTED and EFFECTIVE this 24th day of April, 2018.

ATTEST:

**TRAILS AT MONTEREY
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairman/Vice Chairman

Trails At Monterey
Community Development District

**Proposed Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

CONTENTS

- I PROPOSED BUDGET**
- II DETAILED PROPOSED BUDGET**
- III DETAILED PROPOSED DEBT SERVICE FUND BUDGET**
- IV ASSESSMENT COMPARISON**

PROPOSED BUDGET
TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET
REVENUES	
ADMINISTRATIVE ASSESSMENTS	55,667
MAINTENANCE ASSESSMENTS	39,452
DEBT ASSESSMENTS	219,413
OTHER REVENUES	0
INTEREST INCOME	420
TOTAL REVENUES	\$ 314,952
EXPENDITURES	
MAINTENANCE EXPENDITURES	
AQUATIC/STORMWATER MANAGEMENT	10,000
MITIGATION MAINTENANCE	3,135
LAKE EASEMENT/LANDSCAPE MAINTENANCE	21,450
ENGINEERING/INSPECTIONS	2,500
TOTAL MAINTENANCE EXPENDITURES	\$ 37,085
ADMINISTRATIVE EXPENDITURES	
SUPERVISOR FEES	5,000
PAYROLL TAXES (EMPLOYER)	400
MANAGEMENT	30,036
SECRETARIAL	3,600
LEGAL	12,000
ASSESSMENT ROLL	6,000
AUDIT FEES	3,200
INSURANCE	6,325
LEGAL ADVERTISING	750
MISCELLANEOUS	1,800
POSTAGE	400
OFFICE SUPPLIES	700
DUES & SUBSCRIPTIONS	175
TRUSTEE FEES	3,500
CONTINUING DISCLOSURE FEE	350
WEBSITE MANAGEMENT	500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 74,736
TOTAL EXPENDITURES	\$ 111,821
REVENUES LESS EXPENDITURES	\$ 203,131
BOND PAYMENTS	(206,248)
BALANCE	\$ (3,117)
COUNTY APPRAISER & TAX COLLECTOR FEE	(6,291)
DISCOUNTS FOR EARLY PAYMENTS	(12,582)
EXCESS/ (SHORTFALL)	\$ (21,990)
CARRYOVER FROM PRIOR YEAR	21,990
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2016/2017 ACTUAL	FISCAL YEAR 2017/2018 BUDGET	FISCAL YEAR 2018/2019 BUDGET	COMMENTS
REVENUES				
ADMINISTRATIVE ASSESSMENTS	50,735	54,311	55,667	Expenditures Less Interest & Carryover/.94
MAINTENANCE ASSESSMENTS	45,090	40,835	39,452	Expenditures/.94
DEBT ASSESSMENTS	219,413	219,413	219,413	Bond Payments/.94
OTHER REVENUES	0	0	0	
INTEREST INCOME	564	360	420	Interest Projected At \$35 Per Month
TOTAL REVENUES	\$ 315,802	\$ 314,919	\$ 314,952	
EXPENDITURES				
MAINTENANCE EXPENDITURES				
AQUATIC/STORMWATER MANAGEMENT	5,015	11,300	10,000	\$1,300 Decrease From 2017/2018 Budget
MITIGATION MAINTENANCE	1,375	3,135	3,135	No Change From 2017/2018 Budget
LAKE EASEMENT/LANDSCAPE MAINTENANCE	14,516	21,450	21,450	No Change From 2017/2018 Budget
ENGINEERING/INSPECTIONS	850	2,500	2,500	No Change From 2017/2018 Budget
TOTAL MAINTENANCE EXPENDITURES	\$ 21,756	\$ 38,385	\$ 37,085	
ADMINISTRATIVE EXPENDITURES				
SUPERVISOR FEES	1,600	5,000	5,000	No Change From 2017/2018 Budget
PAYROLL TAXES (EMPLOYER)	122	400	400	Projected At 8% Of Supervisor Fees
MANAGEMENT	28,824	29,424	30,036	CPI Adjustment
SECRETARIAL	3,600	3,600	3,600	No Change From 2017/2018 Budget
LEGAL	6,680	12,500	12,000	\$500 Decrease From 2017/2018 Budget
ASSESSMENT ROLL	6,000	6,000	6,000	As Per Contract
AUDIT FEES	3,200	3,000	3,200	\$200 Increase From 2017/2018 Budget
INSURANCE	5,457	6,003	6,325	Insurance Company Estimate
LEGAL ADVERTISING	700	750	750	No Change From 2017/2018 Budget
MISCELLANEOUS	299	1,800	1,800	No Change From 2017/2018 Budget
POSTAGE	214	400	400	No Change From 2017/2018 Budget
OFFICE SUPPLIES	516	700	700	No Change From 2017/2018 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2017/2018 Budget
TRUSTEE FEES	3,098	3,500	3,500	Trustee (US Bank) Increasing Fees In 2018/2019
CONTINUING DISCLOSURE FEE	350	500	350	\$150 Decrease From 2017/2018 Budget
WEBSITE MANAGEMENT	500	500	500	No Change From 2017/2018 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 61,335	\$ 74,252	\$ 74,736	
TOTAL EXPENDITURES	\$ 83,091	\$ 112,637	\$ 111,821	
REVENUES LESS EXPENDITURES	\$ 232,711	\$ 202,282	\$ 203,131	
BOND PAYMENTS	(209,398)	(206,248)	(206,248)	2019 P & I Payments Less Earned Interest
BALANCE	\$ 23,313	\$ (3,966)	\$ (3,117)	
COUNTY APPRAISER & TAX COLLECTOR FEE	(3,039)	(6,291)	(6,291)	Two Percent Of Total Tax Roll
DISCOUNTS FOR EARLY PAYMENTS	(11,337)	(12,583)	(12,582)	Four Percent Of Total Tax Roll
EXCESS/ (SHORTFALL)	\$ 8,937	\$ (22,840)	\$ (21,990)	
CARRYOVER FROM PRIOR YEAR	0	22,840	21,990	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 8,937	\$ -	\$ -	

DETAILED PROPOSED DEBT SERVICE FUND BUDGET
TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2016/2017 ACTUAL	FISCAL YEAR 2017/2018 BUDGET	FISCAL YEAR 2018/2019 BUDGET	COMMENTS
REVENUES				
Interest Income	531	0	25	Projected Interest For 2018/2019
NAV Tax Collection	209,398	206,248	206,248	Maximum Debt Service
Total Revenues	\$ 209,929	\$ 206,248	\$ 206,273	
EXPENDITURES				
Principal Payments	105,000	110,000	110,000	Principal Payment Due In 2019
Interest Payments	99,935	95,398	91,960	Interest Payments Due In 2019
Bond Redemption	0	850	4,313	Estimated Excess Debt Collections
Total Expenditures	\$ 204,935	\$ 206,248	\$ 206,273	
Excess/ (Shortfall)	\$ 4,994	\$ -	\$ -	

Series 2012 Refunding Bonds Information

Original Par Amount =	\$2,830,000	Annual Principal Payments Due =	May 1st
Interest Rate =	1.75% - 4.25%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	May 2012		
Maturity Date =	May 2033		
Par Amount As Of 1/1/18 =	\$2,330,000		

Trails At Monterey Community Development District Assessment Comparison

	Fiscal Year 2014/2015	Fiscal Year 2015/2016	Fiscal Year 2016/2017	Fiscal Year 2017/2018	Fiscal Year 2018/2019
	Assessment*	Assessment*	Assessment*	Assessment*	Projected Assessment*
Administrative	\$ 118.52	\$ 103.08	\$ 120.68	\$ 130.24	\$ 133.50
Maintenance	\$ 151.50	\$ 126.00	\$ 108.13	\$ 97.93	\$ 94.61
<u>Debt</u>	\$ 526.17	\$ 526.17	\$ 526.17	\$ 526.17	\$ 526.17
Total	\$ 796.19	\$ 755.25	\$ 754.98	\$ 754.34	\$ 754.28

* Assessments Include the Following :

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

Total Units 417

Trails At Monterey
Community Development District

**Financial Report For
March 2018**

Trails At Monterey Community Development District
Budget vs. Actual
October 2017 through March 2018

	<u>Oct '17 - Mar 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
363.100 · Administrative Assessments	50,569.28	54,311.00	-3,741.72	93.11%
363.101 · Maintenance Assessments	37,944.70	40,835.00	-2,890.30	92.92%
363.810 · Debt Assessments	203,874.36	219,413.00	-15,538.64	92.92%
363.820 · Debt Assessment-Paid To Trustee	-194,058.10	-206,248.00	12,189.90	94.09%
363.830 · Assessment Fees	-2,810.24	-6,291.00	3,480.76	44.67%
363.831 · Assessment Discounts	-11,259.71	-12,583.00	1,323.29	89.48%
369.401 · Interest Income	199.76	360.00	-160.24	55.49%
369.402 · Carryover From Prior Year	0.00	22,840.00	-22,840.00	0.0%
Total Income	<u>84,460.05</u>	<u>112,637.00</u>	<u>-28,176.95</u>	<u>74.98%</u>
Gross Profit	84,460.05	112,637.00	-28,176.95	74.98%
Expense				
511. · Professional Fees				
511.310 · Engineering	0.00	2,500.00	-2,500.00	0.0%
511.315 · Legal Fees	3,315.00	12,500.00	-9,185.00	26.52%
511.320 · Audit Fees	0.00	3,000.00	-3,000.00	0.0%
Total 511. · Professional Fees	<u>3,315.00</u>	<u>18,000.00</u>	<u>-14,685.00</u>	<u>18.42%</u>
511.122 · Payroll Tax Expense	168.30	400.00	-231.70	42.08%
511.131 · Supervisor Fee	2,200.00	5,000.00	-2,800.00	44.0%
511.301 · Aquatic/Stormwater Management	2,370.00	11,300.00	-8,930.00	20.97%
511.302 · Mitigation Maintenance	750.00	3,135.00	-2,385.00	23.92%
511.303 · Lake Easement Maintenance	8,300.00	21,450.00	-13,150.00	38.7%
511.311 · Management Fees	14,712.00	29,424.00	-14,712.00	50.0%
511.312 · Secretarial Fees	1,800.00	3,600.00	-1,800.00	50.0%
511.314 · Website Management	250.02	500.00	-249.98	50.0%
511.318 · Assessment/Tax Roll	0.00	6,000.00	-6,000.00	0.0%
511.450 · Insurance	5,750.00	6,003.00	-253.00	95.79%
511.480 · Legal Advertisements	99.48	750.00	-650.52	13.26%
511.512 · Miscellaneous	314.96	1,800.00	-1,485.04	17.5%
511.513 · Postage and Delivery	35.56	400.00	-364.44	8.89%
511.514 · Office Supplies	172.80	700.00	-527.20	24.69%
511.540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
511.733 · Trustee Fees	0.00	3,500.00	-3,500.00	0.0%
511.734 · Continuing Disclosure Fee	0.00	500.00	-500.00	0.0%
Total Expense	<u>40,413.12</u>	<u>112,637.00</u>	<u>-72,223.88</u>	<u>35.88%</u>
Net Income	<u>44,046.93</u>	<u>0.00</u>	<u>44,046.93</u>	<u>100.0%</u>

**TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT
MONTHLY FINANCIAL REPORT
MARCH 2018**

	Annual Budget 10/1/17 - 9/30/18	Actual Mar-18	Year To Date Actual 10/1/17 - 3/31/18
REVENUES			
ADMINISTRATIVE ASSESSMENTS	54,311	1,433	50,569
MAINTENANCE ASSESSMENTS	40,835	1,077	37,945
DEBT ASSESSMENTS	219,413	5,788	203,874
OTHER REVENUES	0	0	0
INTEREST INCOME	360	0	200
Total Revenues	\$ 314,919	\$ 8,298	\$ 292,588
EXPENDITURES			
MAINTENANCE EXPENDITURES			
AQUATIC/STORMWATER MANAGEMENT	11,300	395	2,370
MITIGATION MAINTENANCE	3,135	125	750
LAKE EASEMENT/LANDSCAPE MAINTENANCE	21,450	1,200	8,300
ENGINEERING/INSPECTIONS	2,500	0	0
TOTAL MAINTENANCE EXPENDITURES	\$ 38,385	\$ 1,720	\$ 11,420
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	5,000	0	2,200
PAYROLL TAXES (EMPLOYER)	400	0	168
MANAGEMENT	29,424	2,452	14,712
SECRETARIAL	3,600	300	1,800
LEGAL	12,500	0	3,315
ASSESSMENT ROLL	6,000	0	0
AUDIT FEES	3,000	0	0
INSURANCE	6,003	0	5,750
LEGAL ADVERTISING	750	0	99
MISCELLANEOUS	1,800	15	315
POSTAGE	400	5	36
OFFICE SUPPLIES	700	10	173
DUES & SUBSCRIPTIONS	175	0	175
TRUSTEE FEES	3,500	0	0
CONTINUING DISCLOSURE FEE	500	0	0
WEBSITE MANAGEMENT	500	42	250
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 74,252	\$ 2,824	\$ 28,993
TOTAL EXPENDITURES	\$ 112,637	\$ 4,544	\$ 40,413
REVENUES LESS EXPENDITURES	\$ 202,282	\$ 3,754	\$ 252,175
BOND PAYMENTS	(206,248)	(5,668)	(194,058)
BALANCE	\$ (3,966)	\$ (1,914)	\$ 58,117
COUNTY APPRAISER & TAX COLLECTOR FEE	(6,291)	(82)	(2,810)
DISCOUNTS FOR EARLY PAYMENTS	(12,583)	(90)	(11,260)
EXCESS/ (SHORTFALL)	\$ (22,840)	\$ (2,086)	\$ 44,047
CARRYOVER FROM PRIOR YEAR	22,840	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (2,086)	\$ 44,047
Bank Balance As Of 2/28/18	\$ 277,573.43		
Funds Received: 3/1/18 - 3/31/18	\$ 8,125.18		
Disbursements: 3/1/18 - 3/31/18	\$ 11,789.59		
Bank Balance As Of 3/31/18	\$ 273,909.02		
Accounts Payable As Of 3/31/18	\$ 11,510.88		
Accounts Receivable As Of 3/31/18	\$ -		
Available Funds As Of 3/31/18	\$ 262,398.14		

Trails At Monterey Community Development District
Check Register
January 2018 - March 2018

Check Number	Date	Vendor	Amount
6565	01/02/2018	Allstate Resource Management, Inc.	520.00
6566	01/02/2018	Modern Image Landscape & Design	1,200.00
6567	01/02/2018	Special District Services, Inc.	2,827.18
6568	01/02/2018	U.S. Bank (Tax Receipts)	965.50
6569	01/31/2018	Billing, Cochran, Lyles, Mauro & Ramsey	400.00
6570	02/01/2018	Allstate Resource Management, Inc.	520.00
6571	02/01/2018	Billing, Cochran, Lyles, Mauro & Ramsey	400.00
6572	02/01/2018	Modern Image Landscape & Design	1,200.00
6573	02/01/2018	Special District Services, Inc.	2,832.11
6574	02/01/2018	U.S. Bank (Tax Receipts)	181,325.35
6575	03/07/2018	Allstate Resource Management, Inc.	520.00
6576	03/07/2018	Modern Image Landscape & Design	1,200.00
6577	03/07/2018	RGS Landscaping	1,100.00
6578	03/07/2018	Special District Services, Inc.	2,869.89
6579	03/07/2018	U.S. Bank (Tax Receipts)	6,099.70
TOTAL			203,979.73

**TRAILS AT MONTEREY CDD
TAX COLLECTIONS
2017-2018**

#	ID#	PAYMENT FROM	DATE	FOR	Tax Collect Receipts	Interest Received	Commissions Paid	Discount	Net From Tax Collector	Admin. Assessment Income (Before Discounts & Fee)	Maint Assessment Income (Before Discounts & Fee)	Debt Assessment Income (Before Discounts & Fee)	Admin. Assessment Income (After Discounts & Fee)	Maint Assessment Income (After Discounts & Fee)	Debt Assessment Income (After Discounts & Fee)	Debt Assessments Paid to Trustee
									\$314,559.00	\$54,311.00	\$40,835.00	\$219,413.00	\$54,311.00	\$40,835.00	\$219,413.00	
									\$295,685.00	\$51,052.00	\$38,385.00	\$206,248.00	\$51,052.00	\$38,385.00	\$206,248.00	
1	835	Miami-Dade Tax Collector	11/20/17	NAV Taxes	\$ 1,475.71		\$ (13.98)	\$ (77.48)	\$ 1,384.25	\$ 254.86	\$ 191.55	\$ 1,029.30	\$ 239.05	\$ 179.70	\$ 965.50	\$ 965.50
2	538	Miami-Dade Tax Collector	11/28/17	NAV Taxes	\$ 10,560.76		\$ (101.39)	\$ (422.38)	\$ 10,036.99	\$ 1,823.36	\$ 1,371.02	\$ 7,366.38	\$ 1,732.89	\$ 1,303.05	\$ 7,001.05	\$ 7,001.05
3	665	Miami-Dade Tax Collector	12/08/17	NAV Taxes	\$ 56,575.50		\$ (543.12)	\$ (2,262.78)	\$ 53,769.60	\$ 9,768.00	\$ 7,344.75	\$ 39,462.75	\$ 9,283.75	\$ 6,980.45	\$ 37,505.40	\$ 37,505.40
4	185	Miami-Dade Tax Collector	12/26/17	NAV Taxes	\$ 192,356.70		\$ (1,846.79)	\$ (7,678.38)	\$ 182,831.53	\$ 33,211.20	\$ 24,872.15	\$ 134,173.35	\$ 31,568.63	\$ 23,735.25	\$ 127,527.65	\$ 127,527.65
5	55	Miami-Dade Tax Collector	01/03/18	NAV Taxes	\$ 9,806.42		\$ (94.29)	\$ (377.13)	\$ 9,335.00	\$ 1,693.12	\$ 1,273.09	\$ 6,840.21	\$ 1,612.10	\$ 1,211.80	\$ 6,511.10	\$ 6,511.10
6	721	Miami-Dade Tax Collector	01/10/18	NAV Taxes	\$ 4,158.35		\$ (40.26)	\$ (132.29)	\$ 3,985.80	\$ 718.15	\$ 539.75	\$ 2,900.45	\$ 688.30	\$ 517.35	\$ 2,780.15	\$ 2,780.15
7	327	Miami-Dade Tax Collector	01/29/18	Interest		\$ 105.07			\$ 105.07	\$ 105.07			\$ 105.07			
8	713	Miami-Dade Tax Collector	02/09/18	NAV Taxes	\$ 9,052.08		\$ (88.34)	\$ (218.78)	\$ 8,744.96	\$ 1,562.88	\$ 1,175.16	\$ 6,314.04	\$ 1,510.01	\$ 1,135.25	\$ 6,099.70	\$ 6,099.70
9	333	Miami-Dade Tax Collector	03/08/18	NAV Taxes	\$ 8,297.74		\$ (82.07)	\$ (90.49)	\$ 8,125.18	\$ 1,432.64	\$ 1,077.23	\$ 5,787.87	\$ 1,402.78	\$ 1,054.85	\$ 5,667.55	\$ 5,667.55
10									\$ -							
11									\$ -							
12									\$ -							
13									\$ -							
14									\$ -							
15									\$ -							
16									\$ -							
17									\$ -							
18									\$ -							
19									\$ -							
20									\$ -							
					\$ 292,283.26	\$ 105.07	\$ (2,810.24)	\$ (11,259.71)	\$ 278,318.38	\$ 50,569.28	\$ 37,944.70	\$ 203,874.35	\$ 48,142.58	\$ 36,117.70	\$ 194,058.10	\$ 194,058.10

Note: \$314,599, \$54,311, \$40,835 and \$219,413 are 2017/2018 Budgeted assessments before discounts and fees.
 \$295,685, \$51,052, \$38,385 and \$206,248 are 2017/2018 Budgeted assessments after discounts and fees.

\$	292,283.26	
\$	105.07	
\$	(50,569.28)	\$ 278,318.38
\$	(37,944.70)	\$ (48,142.58)
\$	(203,874.35)	\$ (36,117.70)
\$		\$ (194,058.10)
\$		\$