Trails At Monterey
Community Development District

Amended Final Budget For
Fiscal Year 2025/2026
October 1, 2025 - September 30, 2026

CONTENTS

I AMENDED FINAL OPERATING FUND BUDGET

II AMENDED FINAL DEBT SERVICE FUND BUDGET

AMENDED FINAL BUDGET

TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

REVENUES	FISCAL YEAR 2025/2026 BUDGET 10/1/25 - 9/30/26	AMENDED FINAL BUDGET 10/1/25 - 9/30/26	YEAR TO DATE ACTUAL 10/1/25 - 9/29/26
ADMINISTRATIVE ASSESSMENTS	53,715	**54,215**	54,215
MAINTENANCE ASSESSMENTS	41,117	**41,169**	41,169
DEBT ASSESSMENTS	219,413	**219,592**	219,592
OTHER REVENUES	0	**0**	0
INTEREST INCOME	1,200	**5,900**	5,865
TOTAL REVENUES	**$ 315,445**	**$ 320,876**	**$ 320,841**
EXPENDITURES			
MAINTENANCE EXPENDITURES			
AQUATIC/STORMWATER MANAGEMENT	7,850	**7,850**	5,925
MITIGATION MAINTENANCE	2,300	**1,608**	1,206
LAKE EASEMENT/LANDSCAPE MAINTENANCE	20,000	**15,840**	15,840
ENGINEERING/INSPECTIONS	5,000	**2,800**	2,800
MISCELLANEOUS MAINTENANCE	0	**300**	300
TOTAL MAINTENANCE EXPENDITURES	**$ 35,150**	**$ 28,398**	**$ 26,071**
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	5,000	**2,400**	2,400
PAYROLL TAXES (EMPLOYER)	400	**184**	184
MANAGEMENT	34,380	**34,380**	34,380
SECRETARIAL	3,600	**3,600**	3,600
LEGAL	10,500	**8,500**	7,250
ASSESSMENT ROLL	6,000	**6,000**	6,000
AUDIT FEES	3,600	**3,600**	3,600
INSURANCE	7,260	**7,269**	7,269
LEGAL ADVERTISING	3,500	**4,500**	3,501
MISCELLANEOUS	1,100	**900**	619
POSTAGE	500	**175**	163
OFFICE SUPPLIES	600	**275**	236
DUES & SUBSCRIPTIONS	175	**175**	175
TRUSTEE FEES	4,260	**4,256**	4,256
CONTINUING DISCLOSURE FEE	350	**350**	350
WEBSITE MANAGEMENT	750	**750**	750
TOTAL ADMINISTRATIVE EXPENDITURES	**$ 81,975**	**$ 77,314**	**$ 74,733**
TOTAL EXPENDITURES	**$ 117,125**	**$ 105,712**	**$ 100,804**
REVENUES LESS EXPENDITURES	**$ 198,320**	**$ 215,164**	**$ 220,037**
BOND PAYMENTS	(206,248)	**(209,565)**	(209,565)
BALANCE	**$ (7,928)**	**$ 5,599**	**$ 10,472**
COUNTY APPRAISER & TAX COLLECTOR FEE	(6,285)	**(3,033)**	(3,033)
DISCOUNTS FOR EARLY PAYMENTS	(12,570)	**(11,329)**	(11,329)
EXCESS/SHORTFALL	**$ (26,783)**	**$ (8,763)**	**$ (3,890)**
CARRYOVER FROM PRIOR YEAR	26,783	**0**	0
NET EXCESS/SHORTFALL	**$ -**	**$ (8,763)**	**$ (3,890)**

FUND BALANCE AS OF 9/30/25	$205,853
FY 2025/2026 ACTIVITY	($8,763)
FUND BALANCE AS OF 9/30/26	$197,090

Notes

Carryover From Prior Year Of $26,873 was used to reduce Fiscal Year 2025/2026 Assessments.

$28,677 Of Fund Balance To Be Used To Reduce 2026/2027 Assessments.

AMENDED FINAL BUDGET

TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

REVENUES	FISCAL YEAR 2025/2026 BUDGET 10/1/25 - 9/30/26	AMENDED FINAL BUDGET 10/1/25 - 9/30/26	YEAR TO DATE ACTUAL 10/1/25 - 9/29/26
Interest Income	400	**8,800**	8,715
NAV Tax Collection	206,248	**209,564**	209,564
Total Revenues	**$ 206,648**	**$ 218,364**	**$ 218,279**
EXPENDITURES			
Principal Payments	140,000	**145,000**	145,000
Interest Payments	63,518	**60,612**	60,612
Bond Redemption	3,130	**0**	0
Total Expenditures	**$ 206,648**	**$ 205,612**	**$ 205,612**
Excess/ (Shortfall)	**$ -**	**$ 12,752**	**$ 12,667**

FUND BALANCE AS OF 9/30/25	$254,974
FY 2025/2026 ACTIVITY	$12,752
FUND BALANCE AS OF 9/30/26	$267,726

Notes

Reserve Fund Balance = $103,123*. Revenue Fund Balance = $164,603*.

Revenue Fund Balance To Be Used To Make Interest Payment On 11-1-26 Of $44,381.

* Approximate Amounts

Series 2012 Refunding Bonds Information

Original Par Amount =	$2,830,000	Annual Principal Payments Due:
Interest Rate =	1.75% - 4.25%	May 1st
Issue Date =	May 2012	Annual Interest Payments Due:
Maturity Date =	May 2033	May 1st & November 1st
Par Amount As Of 9/30/26 =	$1,210,000	