



**TRAILS AT MONTEREY  
COMMUNITY DEVELOPMENT  
DISTRICT**

**MIAMI-DADE COUNTY  
SPECIAL BOARD MEETING  
APRIL 25, 2017  
6:30 P.M.**

Special District Services, Inc.  
8785 SW 165<sup>th</sup> Avenue, Suite 200  
Miami, FL 33024

[www.trailsatmontereycdd.org](http://www.trailsatmontereycdd.org)

786.347.2711 Telephone  
877.SDS.4922 Toll Free  
561.630.4923 Facsimile

**AGENDA**  
**TRAILS OF MONTEREY**  
**COMMUNITY DEVELOPMENT DISTRICT**

Kendall Executive Center  
8785 SW 165<sup>th</sup> Avenue, Suite 200  
Miami, FL 33193

**SPECIAL BOARD MEETING**

April 25, 2017

6:30 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Seat New Board Members
- D. Administer Oath of Office & Review Board Member Responsibilities
- E. Establish Quorum
- F. Election of Officers
  - Chairman
  - Vice Chairman
  - Secretary/Treasurer
  - Assistant Secretaries
- G. Additions or Deletions to Agenda
- H. Comments from the Public for Items Not on the Agenda
- I. Approval of Minutes
  - 1. October 11, 2017 Regular Board Meeting Minutes.....Page 2
- J. Old Business
- K. New Business
  - 1. Consider Resolution No. 2017-01 – Adopting a Fiscal Year 2017/2018 Proposed Budget.....Page 7
  - 2. Consider Resolution No. 2017-02 – Electronic Approval Process and Authorized Signatories.....Page 14
  - 3. Consider Approval of Proposal for Fish Stocking.....Page 15
- L. Administrative Matters
  - 1. Financial Update.....Page 16
- M. Board Member/Staff: Additional Comments/Requests
- N. Adjourn

**MIAMI DAILY BUSINESS REVIEW**

Published Daily except Saturday, Sunday and  
Legal Holidays  
Miami, Miami-Dade County, Florida

STATE OF FLORIDA  
COUNTY OF MIAMI-DADE:

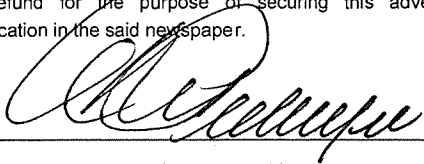
Before the undersigned authority personally appeared OCTELMA V. FERBEYRE, who on oath says that he or she is the VICE PRESIDENT, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

NOTICE OF SPECIAL BOARD MEETING OF THE TRAILS AT  
MONTEREY COMMUNITY DEVELOPMENT DISTRICT - APR. 25,  
2017

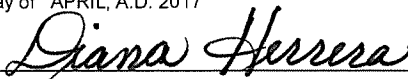
in the XXXX Court,  
was published in said newspaper in the issues of

04/10/2017

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.



Sworn to and subscribed before me this  
10 day of APRIL, A.D. 2017



(SEAL)

OCTELMA V. FERBEYRE personally known to me



**NOTICE OF SPECIAL BOARD MEETING OF  
THE TRAILS AT MONTEREY COMMUNITY  
DEVELOPMENT DISTRICT**

The Board of Supervisors of the Trails at Monterey Community Development District will hold a Special Board Meeting on April 25, 2017, at 6:30 p.m. in the Conference Room at Kendall Executive Center located at 8785 SW 165th Avenue, Suite 200, Miami, Florida 33193.

The purpose of the Special Board Meeting is for the Board to consider any/all business which may properly come before it. A copy of the Agenda may be obtained from the District's website or at the offices of the District Manager, 8785 SW 165th Avenue, Suite 200, Miami, Florida 33193, during normal business hours. The meeting is open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. Meetings may be continued as found necessary to a time and place specified on the record.

There may be occasions when one or two Supervisors will participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at these meetings should contact the District Manager at (786) 347-2711 Ext 2011 and/or toll-free at 1-877-737-4922, at least seven (7) days prior to the date of the meetings.

If any person decides to appeal any decision made with respect to any matter considered at this Special Board Meeting, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at their own expense and which record includes the testimony and evidence on which the appeal is based.

Meetings may be cancelled from time to time without advertised notice.

Trails at Monterey Community Development District

[www.trailsatmontereycdd.org](http://www.trailsatmontereycdd.org)  
4/10

17-77/0000214379M

**TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING  
OCTOBER 11, 2016**

**A. CALL TO ORDER**

Mrs. Perez called the October 11, 2016, Regular Board Meeting of the Trails at Monterey Community Development District to order at 6:48 p.m. in the Kendall Executive Center, Suite 200, located at 8785 SW 165<sup>th</sup> Avenue, Miami, Florida 33193.

**B. PROOF OF PUBLICATION**

Mrs. Perez presented proof of publication that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* September 30, 2016, as part of the District's Fiscal Year 2016/2017 Regular Meeting Schedule, as legally required.

**C. ESTABLISH A QUORUM**

Mrs. Perez stated that the attendance of Chairman Ulises Blanco (via conference call), Vice Chairperson Ileana Hale and Supervisors Carlos Delgado and Ramon De Los Santos constituted a quorum and it was in order to proceed with the meeting.

Staff in attendance included: District Manager Gloria Perez of Special District Services, Inc.; and General Counsel Ginger Wald of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

**D. ADDITIONS OR DELETIONS TO AGENDA**

There were no additions or deletions to the agenda.

**E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA**

There were no comments from the public for items not on the agenda.

**F. APPROVAL OF MINUTES**

**1. June 14, 2016, Public Hearing & Regular Board Meeting**

The minutes of the June 14, 2016, Public Hearing & Regular Board Meeting were presented for approval.

There being no changes, a <b>MOTION</b> was made by Supervisor De Los Santos, seconded by Supervisor Delgado and unanimously passed to approve the minutes of the June 14, 2016, Public Hearing & Regular Board Meeting, as presented.
--

**G. OLD BUSINESS**

There were no Old Business items to come before the Board.

**H. NEW BUSINESS**

**1. Select Alternate Meeting Location**

**TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING  
OCTOBER 11, 2016**

Mrs. Perez presented a chart in the meeting book, which showed alternate meeting locations, cost(s) and mileage from the District for Boards' consideration. Mrs. Perez noted that as of today's date, she had received notification from Pinecrest Glades Academy that they will no longer be offering their location for meeting space.

**From:** Jessica Mayorga <[jmayorga@pinecrestglades.com](mailto:jmayorga@pinecrestglades.com)>

**Date:** October 11, 2016 at 7:22:58 AM EDT

**To:** Armando Silva <[asilva@sdsinc.org](mailto:asilva@sdsinc.org)>

**Subject: Re: Tree Island Estates/Trails at Monterey/ Sausalito Bay CDD - Meeting Room Use Inquiry**

Mr. Armando,

Please forgive me for the late response, but with being a new school we will not be able to have you host your meetings here. We have many things to set up at night and different events going on.

Maybe next year :) Thank you so much. Best of luck to you.

***Mrs. Jessica Mayorga, M.Ed.***

*Elementary Assistant Principal*

*Pinecrest Glades Academy*

*15250 Sw 8th Street*

*Miami, Fl. 33194*

*[jmayorga@pinecrestglades.com](mailto:jmayorga@pinecrestglades.com)*

*[mrsmayorga@dadeschools.net](mailto:mrsmayorga@dadeschools.net)*

The following list of facilities has been contacted regarding meeting room usage:

- **Venetian Isles Clubhouse** – the HOA denied use of their clubhouse;
- **St. Kevin's Catholic School** – they do not rent out meeting rooms;
- **Miami Arts Studio** – Zelda Glazer - they do not rent out meeting rooms;
- **Academir Charter School West** - they do not rent out meeting rooms;
- **Roxy Performing Arts Center** – Practices are held during the evening hours beginning at 6 p.m.;
- **Braddock Senior High** – Left voicemail x2;
- **Professional Training Center** – Appears to have closed down. Call goes straight to operator;
- **Micosukee Resort** - \$250 per meeting;
- **FIU** - \$100 + \$3 Parking Pass;
- **LA Fitness** – No meeting rooms available;
- **Joe Hall Elementary** – They provided me with a facilities use agreement that must be filed with the School Board and payment of a \$95 fee per use of classroom;
- **Pinecrest Glades Academy** – A room is available at a cost of \$35; and
- **W R Thomas** – Waiting on response from their Assistant Principal

**TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING  
OCTOBER 11, 2016**

After a brief discussion the Board was unanimous in approving the selection of the Kendall Executive Center located at 8785 SW 165<sup>th</sup> Avenue, Suite 200, Miami, Florida 33193 and authorizing District management to make the necessary arrangements and to advertise the balance of the fiscal year 2016/2017 for said location.

**2. Consider Resolution No. 2016-04 – Adopting a Fiscal Year 2015/2016 Amended Budget**

Mrs. Perez presented Resolution No. 2016-04, entitled:

**RESOLUTION NO. 2016-04**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2015/2016 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.**

Mrs. Perez explained, as typically done for administrative and statutory requirements within 60 days of any given fiscal year end, the Board adopts a revised/amended budget for said year. The fiscal year ended on September 30, 2016. This is the reason it is administrative in nature (past year’s budget for past year’s expenses) and will serve as the Board’s final approval/ratification of the District’s expenditures for the past fiscal year.

A <b>MOTION</b> was made by Supervisor De Los Santos seconded by Supervisor Delgado and unanimously passed to adopt Resolution No. 2016-04, Adopting the Amended Fiscal Year 2015-2016 Budget, as presented.
--

**3. Consider Resolution No. 2016-05 – Electronic Approval Process and Authorized Signatories**

Mrs. Perez presented Resolution No. 2016-05, entitled:

**RESOLUTION NO. 2016-05**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT, AUTHORIZING THE ESTABLISHMENT OF A DISTRICT CHECKING/OPERATING ACCOUNT, DESIGNATING DISTRICT OFFICIALS AND/OR AUTHORIZED STAFF TO REVIEW, APPROVE AND ISSUE PAYMENT OF EXPENDITURES, SELECTING THE SIGNATORIES THEREOF; AND PROVIDING AN EFFECTIVE DATE.**

**TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING  
OCTOBER 11, 2016**

Mrs. Perez read the title of the resolution into the record and provided an explanation for the document. She then stated that this action is necessary due to changes at the corporate office due to the recent retirement of Ashlyn Miner, one of the current signatories. Mrs. Perez added that the purpose of this action is to designate authorized staff and/or District officials to approve expenditures, via electronic or non-electronic approval processes, from the checking/operating account. A discussion ensued after which:

A **MOTION** was made by Vice Chairperson Hale, seconded by Supervisor De Los Santos and unanimously passed to approve and adopt Resolution No. 2016-05, as presented, designating Todd Wodraska, Jason Pierman, Patricia LasCasas, Peter Pimentel, Gloria Perez and Ulises Blanco as authorized signatories on the established operating account and authorizing the electronic approval process.

**4. Receive and Accept 2016 Annual Engineer's Report**

Ms. Perez presented the Alvarez Engineering 2016 Annual Engineer's Report in the meeting book for the Board's review.

A **MOTION** was made by Supervisor Delgado, seconded by Vice Chairperson Hale and unanimously passed to receive and accept the 2016 Annual Engineer's Report, as presented.

**I. ADMINISTRATIVE MATTERS**

**1. Financial Update**

Mrs. Perez reviewed the monthly financial statements, which had been presented in the meeting book. She indicated that available funds as of August 31, 2016, were \$220,792.78.

A **MOTION** was then made by Supervisor De Los Santos, seconded by Supervisor Delgado and unanimously passed to approve and ratify the financial transactions and reports, as presented.

**J. BOARD MEMBER/STAFF ADDITIONAL COMMENTS/REQUESTS**

Mrs. Perez advised the Board that Chairman Ulises Blanco had inquired about obtaining pricing for the District's insurance coverage. The e-mail from Frances Ware, shown below, was presented and a brief discussion ensued. No further action was required.

**From:** Frances Ware  
**Sent:** Monday, October 10, 2016 9:21 AM  
**To:** Gloria Perez <gperez@sdsinc.org>  
**Cc:** Frances Ware <FWare@sdsinc.org>  
**Subject:** RE: Vendor report or EGIS Insurance

Hi Gloria, you can let him know that we did do some shopping around and Egis was the most competitive provider this year. PGIT and FMIT are not offering a program for CDD's currently.

**TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING  
OCTOBER 11, 2016**

**K. ADJOURNMENT**

There being no further business to come before the Board, a **MOTION** was made by Supervisor De Los Santos, seconded by Vice Chairperson Hale to adjourn the meeting at 7:13 p.m. There were no objections.

**ATTESTED BY:**

\_\_\_\_\_  
**Secretary/Assistant Secretary**

\_\_\_\_\_  
**Chairman/Vice-Chair**



**RESOLUTION NO. 2017-01**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2017/2018; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Board of Supervisors (“Board”) of the Trails At Monterey Community Development District (“District”) is required by Chapter 190.008, *Florida Statutes*, to approve a Proposed Budget for each fiscal year; and,

**WHEREAS**, the Proposed Budget including the Assessments for Fiscal Year 2017/2018 has been prepared and considered by the Board.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT THAT:**

**Section 1.** The Proposed Budget including the Assessments for Fiscal Year 2017/2018 attached hereto as Exhibit “A” is approved and adopted.

**Section 2.** A Public Hearing is hereby scheduled for \_\_\_\_\_, 2017 at 6:30 p.m. in the Kendall Executive Center, 8785 SW 165<sup>th</sup> Avenue, Suite 200, Miami, Florida 33193, for the purpose of receiving public comments on the Proposed Fiscal Year 2017/2018 Budget.

**PASSED, ADOPTED and EFFECTIVE** this 25<sup>th</sup> day of April, 2017.

**ATTEST:**

**TRAILS AT MONTEREY  
COMMUNITY DEVELOPMENT DISTRICT**

By: \_\_\_\_\_  
Secretary/Assistant Secretary

By: \_\_\_\_\_  
Chairman/Vice Chairman

Trails At Monterey  
Community Development District

**Proposed Budget For  
Fiscal Year 2017/2018  
October 1, 2017 - September 30, 2018**

# **CONTENTS**

- I PROPOSED BUDGET**
- II DETAILED PROPOSED BUDGET**
- III DETAILED PROPOSED DEBT SERVICE FUND BUDGET**
- IV ASSESSMENT COMPARISON**

**PROPOSED BUDGET**  
**TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	<b>FISCAL YEAR 2017/2018 BUDGET</b>
<b>REVENUES</b>	
ADMINISTRATIVE ASSESSMENTS	54,311
MAINTENANCE ASSESSMENTS	40,835
DEBT ASSESSMENTS	219,413
OTHER REVENUES	0
INTEREST INCOME	360
<b>TOTAL REVENUES</b>	<b>\$ 314,919</b>
<b>EXPENDITURES</b>	
<b>MAINTENANCE EXPENDITURES</b>	
AQUATIC/STORMWATER MANAGEMENT	11,300
MITIGATION MAINTENANCE	3,135
LAKE EASEMENT/LANDSCAPE MAINTENANCE	21,450
ENGINEERING/INSPECTIONS	2,500
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 38,385</b>
<b>ADMINISTRATIVE EXPENDITURES</b>	
SUPERVISOR FEES	5,000
PAYROLL TAXES (EMPLOYER)	400
MANAGEMENT	29,424
SECRETARIAL	3,600
LEGAL	12,500
ASSESSMENT ROLL	6,000
AUDIT FEES	3,000
INSURANCE	6,003
LEGAL ADVERTISING	750
MISCELLANEOUS	1,800
POSTAGE	400
OFFICE SUPPLIES	700
DUES & SUBSCRIPTIONS	175
TRUSTEE FEES	3,500
CONTINUING DISCLOSURE FEE	500
WEBSITE MANAGEMENT	500
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 74,252</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 112,637</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 202,282</b>
BOND PAYMENTS	(206,248)
<b>BALANCE</b>	<b>\$ (3,966)</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(6,291)
DISCOUNTS FOR EARLY PAYMENTS	(12,583)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (22,840)</b>
CARRYOVER FROM PRIOR YEAR	22,840
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>

**DETAILED PROPOSED BUDGET**  
**TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
<b>REVENUES</b>				
ADMINISTRATIVE ASSESSMENTS	43,349	50,323	54,311	Expenditures Less Interest & Carryover/.94
MAINTENANCE ASSESSMENTS	52,537	45,090	40,835	Expenditures/.94
DEBT ASSESSMENTS	219,413	219,413	219,413	Bond Payments/.94
OTHER REVENUES	0	0	0	
INTEREST INCOME	527	240	360	Interest Projected At \$30 Per Month
<b>TOTAL REVENUES</b>	<b>\$ 315,826</b>	<b>\$ 315,066</b>	<b>\$ 314,919</b>	
<b>EXPENDITURES</b>				
<b>MAINTENANCE EXPENDITURES</b>				
AQUATIC/STORMWATER MANAGEMENT	4,740	13,300	11,300	\$2,000 Decrease From 2016/2017 Budget
MITIGATION MAINTENANCE	1,500	3,135	3,135	No Change From 2016/2017 Budget
LAKE EASEMENT/LANDSCAPE MAINTENANCE	14,400	23,450	21,450	\$2,000 Decrease From 2016/2017 Budget
ENGINEERING/INSPECTIONS	700	2,500	2,500	No Change From 2016/2017 Budget
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 21,340</b>	<b>\$ 42,385</b>	<b>\$ 38,385</b>	
<b>ADMINISTRATIVE EXPENDITURES</b>				
SUPERVISOR FEES	2,000	7,000	5,000	\$2,000 Decrease From 2016/2017 Budget
PAYROLL TAXES (EMPLOYER)	153	560	400	Projected At 8% Of Supervisor Fees
MANAGEMENT	28,632	28,824	29,424	CPI Adjustment
SECRETARIAL	3,600	3,600	3,600	No Change From 2016/2017 Budget
LEGAL	6,314	12,500	12,500	No Change From 2016/2017 Budget
ASSESSMENT ROLL	6,000	6,000	6,000	As Per Contract
AUDIT FEES	3,100	3,200	3,000	Accepted Amount For 2016/2017 Budget
INSURANCE	5,350	5,885	6,003	Insurance Company Estimate
LEGAL ADVERTISING	329	750	750	No Change From 2016/2017 Budget
MISCELLANEOUS	554	1,800	1,800	No Change From 2016/2017 Budget
POSTAGE	157	400	400	No Change From 2016/2017 Budget
OFFICE SUPPLIES	364	700	700	No Change From 2016/2017 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2016/2017 Budget
TRUSTEE FEES	3,098	3,650	3,500	\$150 Decrease From 2016/2017 Budget
CONTINUING DISCLOSURE FEE	500	500	500	No Change From 2016/2017 Budget
WEBSITE MANAGEMENT	0	500	500	No Change From 2016/2017 Budget
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 60,326</b>	<b>\$ 76,044</b>	<b>\$ 74,252</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 81,666</b>	<b>\$ 118,429</b>	<b>\$ 112,637</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 234,160</b>	<b>\$ 196,637</b>	<b>\$ 202,282</b>	
BOND PAYMENTS	(208,248)	(206,248)	(206,248)	2018 P & I Payments Less Earned Interest
<b>BALANCE</b>	<b>\$ 25,912</b>	<b>\$ (9,611)</b>	<b>\$ (3,966)</b>	
COUNTY APPRAISER & TAX COLLECTOR FEE	(3,040)	(6,296)	(6,291)	Two Percent Of Total Tax Roll
DISCOUNTS FOR EARLY PAYMENTS	(11,304)	(12,593)	(12,583)	Four Percent Of Total Tax Roll
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ 11,568</b>	<b>\$ (28,500)</b>	<b>\$ (22,840)</b>	
CARRYOVER FROM PRIOR YEAR	0	28,500	22,840	Carryover From Prior Year
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ 11,568</b>	<b>\$ -</b>	<b>\$ -</b>	

**DETAILED PROPOSED DEBT SERVICE FUND BUDGET**

TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2017/2018

OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
<b>REVENUES</b>				
Interest Income	418	50	0	Projected Interest For 2017/2018
NAV Tax Collection	208,248	206,248	206,248	Maximum Debt Service
<b>Total Revenues</b>	<b>\$ 208,666</b>	<b>\$ 206,298</b>	<b>\$ 206,248</b>	
<b>EXPENDITURES</b>				
Principal Payments	105,000	105,000	110,000	Principal Payment Due In 2018
Additional Principal Payments	0	2,807	850	Additional Principal Payments
Interest Payments	102,560	98,491	95,398	Interest Payments Due In 2018
<b>Total Expenditures</b>	<b>\$ 207,560</b>	<b>\$ 206,298</b>	<b>\$ 206,248</b>	
<b>Excess/ (Shortfall)</b>	<b>\$ 1,106</b>	<b>\$ -</b>	<b>\$ -</b>	

**Series 2012 Refunding Bonds Information**

Original Par Amount =	\$2,830,000	Annual Principal Payments Due =	May 1st
Interest Rate =	1.75% - 4.25%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	May 2012		
Maturity Date =	May 2033		

## Trails At Monterey Community Development District Assessment Comparison

	Fiscal Year 2013/2014 <u>Assessment*</u>	Fiscal Year 2014/2015 <u>Assessment*</u>	Fiscal Year 2015/2016 <u>Assessment*</u>	Fiscal Year 2016/2017 <u>Assessment*</u>	Fiscal Year 2017/2018 <u>Projected Assessment*</u>
Administrative	\$ 118.52	\$ 118.52	\$ 103.08	\$ 120.68	\$ <b>130.24</b>
Maintenance	\$ 151.50	\$ 151.50	\$ 126.00	\$ 108.13	\$ <b>97.93</b>
Debt	<u>\$ 526.17</u>	<u>\$ 526.17</u>	<u>\$ 526.17</u>	<u>\$ 526.17</u>	<u>\$ <b>526.17</b></u>
Total	<b>\$ 796.19</b>	<b>\$ 796.19</b>	<b>\$ 755.25</b>	<b>\$ 754.98</b>	<b>\$ 754.34</b>

\* Assessments Include the Following :

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

Total Units                      417

**RESOLUTION NO. 2017-02**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT, AUTHORIZING THE ESTABLISHMENT OF A DISTRICT CHECKING/OPERATING ACCOUNT, DESIGNATING DISTRICT OFFICIALS AND/OR AUTHORIZED STAFF TO REVIEW, APPROVE AND ISSUE PAYMENT OF EXPENDITURES, SELECTING THE SIGNATORIES THEREOF; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, The Trails At Monterey Community Development District ("District") has established a District checking/operating account in order for the District to expend public funds of the District as authorized and required; and

**WHEREAS**, the Board of Supervisors (the "Board") of the District shall designate authorized staff and/or District officials to approve expenditures, via electronic or non-electronic approval processes, from the checking/operating account;

**WHEREAS**, the Board of the District has selected Todd Wodraska, Jason Pierman, Patricia LasCasas, Lennart Lindahl, Gloria Perez and \_\_\_\_\_ to serve as the signatories, as required, on the District checking/operating account; and

**WHEREAS**, all resolutions or parts thereof of the District in conflict with the provisions contained herein are to the extent of any such conflict, hereby superseded and repealed.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT, AS FOLLOWS:**

**Section 1.** The above recitals are hereby adopted.

**Section 2.** Each expenditure from the checking/operating account will require a minimum of two (2) approvals and a designated member of the Board, by an electronic approval procedure, will have an opportunity to review the District's expenditure(s) prior to release of payment(s).

**Section 3.** When necessary to write checks, the signatures of two (2) of the designated signatories named herein will be required on all District checks tendered from the District checking/operating account, as approved.

**PASSED, ADOPTED and becomes EFFECTIVE** this 25<sup>th</sup> day of April, 2017.

**ATTEST:**

**TRAILS AT MONTEREY  
COMMUNITY DEVELOPMENT DISTRICT**

By: \_\_\_\_\_  
Secretary/Assistant Secretary

By: \_\_\_\_\_  
Chairperson/Vice Chairperson



**SPECIAL SERVICE AGREEMENT / FISH STOCKING**

Trails of Monteray  
 c/o Special District Services , Inc.  
 2501A Burns Road (786) 347-2711  
 Palm Beach Gardens, FL 33410 (305) 777- 3802Fax

DATE: 2/15/17      TERMS: Balance due upon job completion.      DELIVERY: Annual Spring Stocking

<u>DESCRIPTION</u>	<u>AMOUNT</u>
One-time special stocking of 5,000 mosquitofish*	\$150.00
Delivery Charge	Included
<b>Total: \$ 150.00</b>	

(Fish stocked will be approximately 1" - 2" in size).

***THIS OFFER IS GOOD FOR THIRTY (30) DAYS FROM DATE OF QUOTATION.***

All fish provided and delivered by our staff are guaranteed to be of good quality and in healthy condition at the time of delivery.

ALLSTATE RESOURCE MANAGEMENT, INC.

CUSTOMER ACCEPTANCE --  
 The above prices, specifications and conditions are satisfactory and are hereby accepted and the signer acknowledges that they are authorized to execute this document.

By: \_\_\_\_\_

By: \_\_\_\_\_

Dated: \_\_\_\_\_

Trails At Monterey  
Community Development District

**Financial Report For  
March 2017**

**Trails At Monterey CDD**  
**Budget vs. Actual**  
**October 2016 through March 2017**

	<u>Oct '16 - Mar 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
363.100 · Administrative Assessments	46,847.46	50,323.00	-3,475.54	93.09%
363.101 · Maintenance Assessments	41,955.50	45,090.00	-3,134.50	93.05%
363.810 · Debt Assessments	204,159.35	219,413.00	-15,253.65	93.05%
363.820 · Debt Assessment-Paid To Trustee	-194,295.30	-206,248.00	11,952.70	94.21%
363.830 · Assessment Fees	-2,816.03	-6,296.00	3,479.97	44.73%
363.831 · Assessment Discounts	-11,336.91	-12,593.00	1,256.09	90.03%
369.401 · Interest Income	264.04	240.00	24.04	110.02%
369.402 · Carryover From Prior Year	0.00	28,500.00	-28,500.00	0.0%
<b>Total Income</b>	<u>84,778.11</u>	<u>118,429.00</u>	<u>-33,650.89</u>	<u>71.59%</u>
<b>Gross Profit</b>	<u>84,778.11</u>	<u>118,429.00</u>	<u>-33,650.89</u>	<u>71.59%</u>
<b>Expense</b>				
511. · Professional Fees				
511.310 · Engineering	0.00	2,500.00	-2,500.00	0.0%
511.315 · Legal Fees	2,771.60	12,500.00	-9,728.40	22.17%
511.320 · Audit Fees	500.00	3,200.00	-2,700.00	15.63%
<b>Total 511. · Professional Fees</b>	<u>3,271.60</u>	<u>18,200.00</u>	<u>-14,928.40</u>	<u>17.98%</u>
511.122 · Payroll Tax Expense	61.20	560.00	-498.80	10.93%
511.131 · Supervisor Fee	800.00	7,000.00	-6,200.00	11.43%
511.301 · Aquatic/Stormwater Management	2,370.00	13,300.00	-10,930.00	17.82%
511.302 · Mitigation Maintenance	750.00	3,135.00	-2,385.00	23.92%
511.303 · Lake Easement Maintenance	7,200.00	23,450.00	-16,250.00	30.7%
511.311 · Management Fees	14,412.00	28,824.00	-14,412.00	50.0%
511.312 · Secretarial Fees	1,800.00	3,600.00	-1,800.00	50.0%
511.314 · Website Management	250.02	500.00	-249.98	50.0%
511.318 · Assessment/Tax Roll	0.00	6,000.00	-6,000.00	0.0%
511.450 · Insurance	5,457.00	5,885.00	-428.00	92.73%
511.480 · Legal Advertisements	97.55	750.00	-652.45	13.01%
511.512 · Miscellaneous	149.28	1,800.00	-1,650.72	8.29%
511.513 · Postage and Delivery	98.07	400.00	-301.93	24.52%
511.514 · Office Supplies	218.39	700.00	-481.61	31.2%
511.540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
511.733 · Trustee Fees	0.00	3,650.00	-3,650.00	0.0%
511.734 · Continuing Disclosure Fee	0.00	500.00	-500.00	0.0%
<b>Total Expense</b>	<u>37,110.11</u>	<u>118,429.00</u>	<u>-81,318.89</u>	<u>31.34%</u>
<b>Net Income</b>	<u><b>47,668.00</b></u>	<u><b>0.00</b></u>	<u><b>47,668.00</b></u>	<u><b>100.0%</b></u>

**TRAILS AT MONTEREY COMMUNITY DEVELOPMENT DISTRICT  
MONTHLY FINANCIAL REPORT  
MARCH 2017**

	Annual Budget 10/1/16 - 9/30/17	Actual Mar-17	Year To Date Actual 10/1/16 - 3/31/17
<b>REVENUES</b>			
ADMINISTRATIVE ASSESSMENTS	50,323	1,207	46,847
MAINTENANCE ASSESSMENTS	45,090	1,081	41,956
DEBT ASSESSMENTS	219,413	5,262	204,159
OTHER REVENUES	0	0	0
INTEREST INCOME	240	0	264
<b>Total Revenues</b>	<b>\$ 315,066</b>	<b>\$ 7,550</b>	<b>\$ 293,226</b>
<b>EXPENDITURES</b>			
<b>MAINTENANCE EXPENDITURES</b>			
AQUATIC/STORMWATER MANAGEMENT	13,300	395	2,370
MITIGATION MAINTENANCE	3,135	125	750
LAKE EASEMENT/LANDSCAPE MAINTENANCE	23,450	1,200	7,200
ENGINEERING/INSPECTIONS	2,500	0	0
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 42,385</b>	<b>\$ 1,720</b>	<b>\$ 10,320</b>
<b>ADMINISTRATIVE EXPENDITURES</b>			
SUPERVISOR FEES	7,000	0	800
PAYROLL TAXES (EMPLOYER)	560	0	61
MANAGEMENT	28,824	2,402	14,412
SECRETARIAL	3,600	300	1,800
LEGAL	12,500	0	2,772
ASSESSMENT ROLL	6,000	0	0
AUDIT FEES	3,200	0	500
INSURANCE	5,885	0	5,457
LEGAL ADVERTISING	750	0	98
MISCELLANEOUS	1,800	0	149
POSTAGE	400	25	98
OFFICE SUPPLIES	700	11	218
DUES & SUBSCRIPTIONS	175	0	175
TRUSTEE FEES	3,650	0	0
CONTINUING DISCLOSURE FEE	500	0	0
WEBSITE MANAGEMENT	500	42	250
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 76,044</b>	<b>\$ 2,780</b>	<b>\$ 26,790</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 118,429</b>	<b>\$ 4,500</b>	<b>\$ 37,110</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 196,637</b>	<b>\$ 3,050</b>	<b>\$ 256,116</b>
BOND PAYMENTS	(206,248)	(5,141)	(194,295)
<b>BALANCE</b>	<b>\$ (9,611)</b>	<b>\$ (2,091)</b>	<b>\$ 61,821</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(6,296)	(75)	(2,816)
DISCOUNTS FOR EARLY PAYMENTS	(12,593)	(98)	(11,337)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (28,500)</b>	<b>\$ (2,264)</b>	<b>\$ 47,668</b>
CARRYOVER FROM PRIOR YEAR	28,500	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (2,264)</b>	<b>\$ 47,668</b>

Bank Balance As Of 2/28/17	\$ 271,286.50
Funds Received: 3/1/17 - 3/31/17	\$ 7,377.14
Disbursements: 3/1/17 - 3/31/17	\$ 11,019.11
Bank Balance As Of 3/31/17	\$ 267,644.53
Accounts Payable As Of 3/31/17	\$ 10,561.17
Accounts Receivable As Of 3/31/17	\$ -
Available Funds As Of 3/31/17	\$ 257,083.36

**Trails At Monterey Community Development District**  
**Check Register**  
**October 2016 - March 2017**

<b>Check #</b>	<b>Check Date</b>	<b>Vendor</b>	<b>Amount</b>
6067	10/01/2016	Allstate Resource Management, Inc.	520.00
6068	10/01/2016	Billing, Cochran, Lyles, Mauro & Ramsey	400.00
6069	10/01/2016	Egis Insurance & Risk Advisors	5,457.00
6070	10/01/2016	Modern Image Landscape & Design	1,200.00
6071	10/01/2016	Special District Services, Inc.	9,209.01
6072	11/02/2016	VOID	0.00
6073	11/02/2016	ALM Media, LLC	85.13
6074	11/02/2016	Department of Economic Opportunity	175.00
6075	11/02/2016	Modern Image Landscape & Design	1,200.00
6076	11/21/2016	Special District Services, Inc.	2,809.83
6077	12/08/2016	Allstate Resource Management, Inc.	520.00
6078	12/08/2016	Billing, Cochran, Lyles, Mauro & Ramsey	1,571.60
6079	12/08/2016	Modern Image Landscape & Design	1,200.00
6080	12/08/2016	Special District Services, Inc.	2,808.91
6081	12/08/2016	U.S. Bank (Tax Receipts)	7,998.30
6501	01/25/2017	Allstate Resource Management, Inc.	1,040.00
6502	01/25/2017	Billing, Cochran, Lyles, Mauro & Ramsey	400.00
6503	01/25/2017	Modern Image Landscape & Design	1,200.00
6504	01/25/2017	Special District Services, Inc.	2,775.24
6505	01/25/2017	U.S. Bank (Tax Receipts)	171,029.70
6506	02/17/2017	ALM Media, LLC	97.55
6507	02/17/2017	Billing, Cochran, Lyles, Mauro & Ramsey	400.00
6508	02/17/2017	Modern Image Landscape & Design	1,200.00
6509	02/17/2017	Special District Services, Inc.	2,765.86
6510	02/17/2017	VOID	0.00
6511	02/17/2017	U.S. Bank (Tax Receipts)	4,531.75
6512	03/01/2017	Allstate Resource Management, Inc.	520.00
6513	03/01/2017	Billing, Cochran, Lyles, Mauro & Ramsey	400.00
6514	03/01/2017	Grau and Associates	500.00
6515	03/01/2017	Modern Image Landscape & Design	1,200.00
6516	03/01/2017	Special District Services, Inc.	2,804.91
6517	03/01/2017	U.S. Bank (Tax Receipts)	5,594.20
<b>TOTAL</b>			<b>231,613.99</b>

**TRAILS AT MONTEREY CDD  
TAX COLLECTIONS  
2016-2017**

#	ID#	PAYMENT FROM	DATE	FOR	Tax Collect Receipts	Interest Received	Commissions Paid	Discount	Net From Tax Collector	Admin. Assessment Income (Before Discounts & Fee)	Maint Assessment Income (Before Discounts & Fee)	Debt Assessment Income (Before Discounts & Fee)	Admin. Assessment Income (After Discounts & Fee)	Maint Assessment Income (After Discounts & Fee)	Debt Assessment Income (After Discounts & Fee)	Debt Assessments Paid to Trustee
									\$314,826.00	\$50,323.00	\$45,090.00	\$ 219,413.00	\$50,323.00	\$45,090.00	\$ 219,413.00	
									\$295,937.00	\$47,304.00	\$42,385.00	\$ 206,248.00	\$47,304.00	\$42,385.00	\$ 206,248.00	206,248.00
1	51Q	Miami-Dade Tax Collector	11/17/16	NAV Taxes	\$ 1,525.67		\$ (14.46)	\$ (80.09)	\$ 1,431.12	\$ 243.97	\$ 218.45	\$ 1,063.25	\$ 228.92	\$ 204.90	\$ 997.30	\$ 997.30
2	51	Miami-Dade Tax Collector	11/17/16	NAV Taxes	\$ 10,569.72		\$ (101.47)	\$ (422.80)	\$ 10,045.45	\$ 1,689.52	\$ 1,513.82	\$ 7,366.38	\$ 1,605.70	\$ 1,438.75	\$ 7,001.00	\$ 7,001.00
3	87	Miami-Dade Tax Collector	11/25/16	NAV Taxes	\$ 47,563.74		\$ (456.61)	\$ (1,902.60)	\$ 45,204.53	\$ 7,602.84	\$ 6,812.19	\$ 33,148.71	\$ 7,225.73	\$ 6,474.30	\$ 31,504.50	\$ 31,504.50
4	361	Miami-Dade Tax Collector	12/08/16	NAV Taxes	\$ 195,539.82		\$ (1,877.18)	\$ (7,821.80)	\$ 185,840.84	\$ 31,256.12	\$ 28,005.67	\$ 136,278.03	\$ 29,705.64	\$ 26,616.60	\$ 129,518.60	\$ 129,518.60
5	383	Miami-Dade Tax Collector	12/19/16	NAV Taxes	\$ 15,099.60		\$ (145.03)	\$ (596.45)	\$ 14,358.12	\$ 2,413.60	\$ 2,162.60	\$ 10,523.40	\$ 2,295.07	\$ 2,056.45	\$ 10,006.60	\$ 10,006.60
6	1259	Miami-Dade Tax Collector	12/28/16	NAV Taxes	\$ 2,264.94		\$ (21.82)	\$ (83.05)	\$ 2,160.07	\$ 362.04	\$ 324.39	\$ 1,578.51	\$ 345.37	\$ 309.35	\$ 1,505.35	\$ 1,505.35
7	566Q	Miami-Dade Tax Collector	01/11/17	NAV Taxes	\$ 747.14		\$ (7.24)	\$ (22.42)	\$ 717.48	\$ 119.49	\$ 107.00	\$ 520.65	\$ 114.73	\$ 102.75	\$ 500.00	\$ 500.00
8	566	Miami-Dade Tax Collector	01/11/17	NAV Taxes	\$ 3,774.90		\$ (36.62)	\$ (113.25)	\$ 3,625.03	\$ 603.40	\$ 540.65	\$ 2,630.85	\$ 579.43	\$ 519.20	\$ 2,526.40	\$ 2,526.40
9	154	Miami-Dade Tax Collector	01/27/17	Interest		\$ 22.20			\$ 22.20	\$ 22.20			\$ 22.20			\$ -
10	264	Miami-Dade Tax Collector	02/07/17	NAV Taxes	\$ 8,304.78		\$ (81.09)	\$ (196.30)	\$ 8,027.39	\$ 1,327.48	\$ 1,189.43	\$ 5,787.87	\$ 1,283.54	\$ 1,149.65	\$ 5,594.20	\$ 5,594.20
11	155	Miami-Dade Tax Collector	03/08/17	NAV Taxes	\$ 7,549.80		\$ (74.51)	\$ (98.15)	\$ 7,377.14	\$ 1,206.80	\$ 1,081.30	\$ 5,261.70	\$ 1,179.19	\$ 1,056.60	\$ 5,141.35	\$ 5,141.35
12									\$ -							\$ -
13									\$ -							\$ -
14									\$ -							\$ -
15									\$ -							\$ -
16									\$ -							\$ -
17									\$ -							\$ -
18									\$ -							\$ -
19									\$ -							\$ -
20									\$ -							\$ -
					\$ 292,940.11	\$ 22.20	\$ (2,816.03)	\$ (11,336.91)	\$ 278,809.37	\$ 46,847.46	\$ 41,955.50	\$ 204,159.35	\$ 44,585.52	\$ 39,928.55	\$ 194,295.30	\$ 194,295.30

Note: \$314,936, \$50,323, 45,090 and \$219,413 are 2016/2017 Budgeted assessments before discounts and fees.  
\$295,937, \$47,304, \$42,385 and \$206,248 are 2016/2017 Budgeted assessments after discounts and fees.

\$ 292,940.11	\$ 278,809.37
\$ 22.20	\$ (44,585.52)
\$ (46,847.46)	\$ (39,928.55)
\$ (41,955.50)	\$ (194,295.30)
\$ (204,159.35)	\$ -
\$ -	\$ -